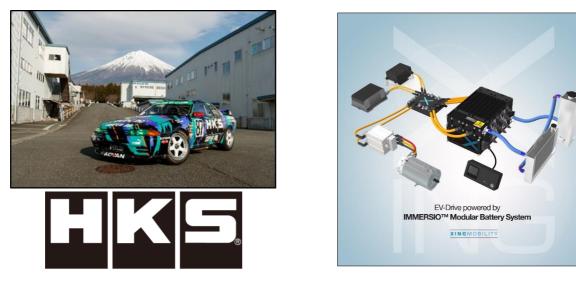


# HKS and XING Mobility Announce Collaboration to Accelerate Electric Vehicle Adoption

Taiwanese EV technology leader XING Mobility (VC-backed) to leverage HKS to boost electric conversion business

HKS CO., LTD. (Fujinomiya, Japan) & XING Mobility Inc. (Taipei, Taiwan) are pleased to announce they have entered into a global strategic EV business partnership, combining HKS's deep skills in passenger vehicle aftermarket parts development with XING Mobility's EV drive technology.

The direct connection between HKS's expertise in aftermarket parts, vehicle manufacturer OEM and XING Mobility's patented product IMMERSIO<sup>™</sup> Modular Battery System, allows companies to develop new markets of aftermarket EV conversion, OEM EV solution, EV hyper cars and other potentially EV business



HKS CO., LTD. is a global, dedicated passenger vehicle aftermarket parts company, created a unique tuning culture and developed market's forefront products like turbo kit, original muffler, suspension, intake, electronics and other products delivering the driving pleasure since it was established in 1973. Furthermore, HKS is taking full advantages of experiences in aftermarket products development, entrusted development from automotive manufactures to develop eco-friendly technology, such as vehicle bi-fuel conversion powered by CNG or LPG, cutting edge high-efficiency gasoline engine technology and other emission reduction technology based on collaboration between government, industry and academia.

XING Mobility Inc. is a great partner specializes in electric vehicle ("EV") battery pack and powertrain solutions. XING Mobility has extensive experience with immersion cooled battery pack design, supply chain capabilities for manufacturing of battery packs, and engineering capabilities related to turnkey EV powertrain solutions. XING Mobility is focused on EV mobility markets including passenger vehicles, commercial vehicles, motorsports, high performance cars, heavy machinery, marine vehicles and other high-performance electric mobility applications.

The collaboration between HKS and XING Mobility bring together the strengths of both companies to innovate and transform the future of the EV market in EV battery, Powertrain industry and EV conversion OEM business.

Benefit from the business partnership, HKS can now be able to explore market opportunities utilizing XING Mobility's battery and Powertrain system to target global EV conversion market, Japanese commercial EV market, and global aftermarket performance market.

HKS will participate in the exhibition, AUTOMOTIVE ENGINEERING EXPOSITION 2021 YOKOHAMA (May 26 to May 28, 2021) held at Pacifico Yokohama to introduce powertrain solution based on XING Mobility's battery system. Meanwhile, HKS will take part in the exhibition virtually and open a virtual booth on the HKS official website.

Exhibition URL:	https://expo.jsae.or.jp/english/
HKS Official Website:	https://www.hks-global.com/en/

By connecting XING Mobility's strong EV technical support of battery packs design and powertrain solution with HKS's vehicle system integration engineering expertise, the collaboration represents a step-change in Japan commercial EV conversion market and Global performance EV conversion market.

## HKS Co., Ltd. President & CEO, Daisuke Mizuguchi



We are proud to be integrating XING Mobility's battery technology with HKS's reputable existing solutions to offer improved performance, safety and reliability to our customers. By connecting XING Mobility's strong background in battery pack design and powertrain solutions with HKS's vehicle system integration and engineering expertise, the collaboration represents a step-change for the Japanese commercial vehicle conversion market and global performance vehicle conversion market.

### XING Mobility Inc. Co-Founder and CEO, Royce YC Hong



XING Mobility is excited about the opportunity to partner with an iconic and legendary company like HKS. When we first worked together on a customer vehicle project in 2020, we recognized the innovative roots and commitment to quality shared by both companies and realized the potential for continued successful collaboration through these common values. We look forward to combining our respective expertise and devotion to offering ultra-high performance EV solutions as we move into an age of renewable and sustainable energy.

# About HKS CO., LTD.

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### **About XING Mobility Inc.**

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